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**L&T and TMEIC enter into Partnership Agreement**

**Mumbai, India (Nov. 9, 2009)**--Larsen & Toubro (L&T) and Toshiba Mitsubishi-Electric Industrial Systems Corporation (TMEIC) have signed a Preferred Integrator Agreement covering specific control system solutions in the metal sector and the paper industry. TMEIC will supply its low voltage variable frequency system drives and industrial controls to L&T. L&T will leverage its strengths in engineering, project execution and local service as well as experience in India and the GCC countries to deliver mill automation solutions to customers.

The CEO of TMEIC GE, Dale Guidry, expressed his enthusiasm over the agreement. "L&T has an excellent presence in the Indian market and a portfolio of products and systems integration expertise that complement our expertise in drives and automation. We look forward to working closely with L&T to provide solutions to these key industries that will drive our customers' success well into the future," said Guidry.

Commenting on this development, Executive Vice President, Electrical & Automation vertical of L&T, J. P. Singh said, "L&T was looking to provide a state-of-the-art, reliable control systems to long and flat product segments in steel industry so as to complete its electrical and automation suite. The agreement with TMEIC GE and TMEIC fulfills this need and is an important step towards strengthening our presence in automation space of steel and paper industry."

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**About TMEIC**

*Toshiba Mitsubishi-Electric Industrial Systems Corporation (TMEIC) the parent company, and TMEIC GE (USA), manufacture drives and electric motors, and engineer automation systems for industrial applications. The Company has over 2000 employees, with sales exceeding US\$2 billion. Engineering, sales, service offices, and spare parts depots are located worldwide.*

**About L&T**

*L&T is a USD 8.5 billion technology, engineering, construction and manufacturing company with global operations, and strong international linkages. It is one of the largest and most respected companies in India's private sector, reputed for its professional values systems and high standards of corporate governance. Sustainability and inclusive growth are embedded into its corporate vision.*