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TMEIC GE to provide automation for Jingtang Steel's hot strip mill

Salem, Va. (Feb. 1, 2007) – TMEIC and TMEIC GE have been chosen to supply the drive automation systems and electrical equipment for the Shougang Jingtang Iron and Steel United hot strip mill currently under construction east of Beijing, China. The 2,250 mm width mill is one of China's largest greenfield projects, with expected production of 5.5 million tons per year.

The contract includes drive and automation systems for four reheat furnaces, a slab sizing press, two roughing stands, seven finishing stands and three down coilers to be supplied by SMG Demag AG.

“The customer preferred our automation system, in particular the mathematical models,” said Steve Blomquist, TMEIC GE Marketing Director. “The quality of our IEGT-based TMdrive-70 drives has made these drives an excellent choice for applications of this type.”

TMEIC employees in Salem, Va. and Tokyo, Japan will jointly engineer the project. Start up of the mill is scheduled for November 2008.

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About TMEIC GE

TMEIC GE is a joint venture between Toshiba, Mitsubishi Electric, and General Electric in the industrial drive systems business. The company employs 2,200 people and has annual sales in excess of \$1B. TMEIC GE is built on the combined and proud heritage of these companies, delivering customer success--every project, every time.

About Jingtang Steel

Shougang Jingtang Iron and Steel United, China's largest steel manufacturer, was formed by a joint venture of Beijing Shougang (Capital Steel) and Tangshan Steel.